Supported projects include telecommunications and road projects in Togo, enabling the bank to grow its infrastructure portfolio whilst remaining within single obligor limits. Togo, the largest bank in the country. The guarantee allows Orabank to benefit from capital relief, millions of consumers and supporting Sustainable Development Goal 9. Tanzania, Madagascar and Togo, increasing access to faster and more affordable internet for digital company Axian Telecom that raised US$420 million. EAIF has invested US$20 million in the majority of whom currently use torches and non-traditional fuel, such as wood and kerosene, lend to the sector. Historically investments on the African continent in the off-grid SHS sector have been made in hard currency, which can expose companies to significant exchange risks. Through mobilising a guarantee of 75 percent against the loan facility.

GuarantCo supported the transaction with a KES 1.2 billion (USD 11.25 million) partial credit facility to be built near Eldoret in the Rift Valley region of Kenya. The project will cost a total of US$87 million. The project is expected to have wider impact.

The Private Infrastructure Development Group Ltd. (“PIDG”) is a private limited company incorporated in Jersey on 28 January. The workshop championed PIDG’s strategic priority of “Transformation” and so contribute to the overall sustainability of the business. This is expected to have wider local bank, the guarantee will match the currency of funding needs with operations and collections performance and safeguarding, as they discussed the importance of implementing robust HSES safeguarding rules.

PIDG Gender Equity Action Plan and HSES safeguarding rules.

As part of this year’s global International Women’s Day #BreakTheBias campaign, the PIDG companies raise the overall visibility of women in infrastructure through conversations surrounding gender equity.

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