June 2018

Dear ,

This month:

- PIDG at the Africa Energy Forum, including:
  - InfraCo Africa - Supporting off-grid solar
  - EAIF - Mobilising new private sector investment
  - GuarantCo - Local currency finance for off-grid power

- Awards

Please do get in touch about anything in this newsletter and I will come back to you.

Kind regards,

Philippe

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Africa Energy Forum 2018

Last week PIDG attended the Africa Energy Forum (AEF). This important industry event was an opportunity to meet with private sector partners and collaborate on unlocking investment opportunities along the infrastructure development cycle that will maximise development impact in low-income countries and Fragile and Conflict-Affected States where we work in Africa.

During the week senior leaders from PIDG companies spoke on panels, held events and met with developers and stakeholders.

See below for a round of key news and read our AEF investor brochure.
The PIDG team at the Africa Energy Forum

**Supporting off-grid solar**

InfraCo Africa hosted a session in the AEF Innovation Theatre, focusing on their work to support off-grid solar projects in Africa such as Redavia Solar in Tanzania and Standard Microgrid in Zambia. Alex Katon, Executive Director, InfraCo Africa said “the great thing about Redavia's innovative off-grid solar is how quick it is. We can get reliable power to remote communities in just six days”.

InfraCo Africa is supporting these innovative solutions to prove their viability and attract private sector investment, allowing them to achieve scale and greater development impact across rural and remote regions.

**Watch the video below** to see more on the Redavia project. During the week InfraCo Africa also hosted an investor networking event, where partners had the opportunity to meet Marc Lagesse, InfraCo Africa's new Chair.
**Mobilising new private sector investment**

EAIF’s Executive Director, Emilio Cattaneo took part in a panel discussion on innovative finance tools for infrastructure across Africa. During the session Emilio noted that EAIF is increasingly mobilising new sources of long-term private sector capital for infrastructure in low-income countries, as Allianz’s recent commitment to the fund demonstrates.

He also noted that fellow PIDG company, GuarantCo is working to finance infrastructure in local currency to mitigate the risk of foreign exchange fluctuations that can cause projects to stall and to build local capacity by tapping into new sources of domestic institutional capital through local bonds including credit enhancement features, in markets such as Ghana, Kenya and Nigeria.

**Local currency finance for off-grid power**

GuarantCo’s Samuel Chasia featured on a panel to discuss innovative finance for off-grid power across Africa. He talked of the need to harness the power of local currency finance to support off-grid power. He also said "in Kenya an average of 5% of disposable income is spent on telecoms, creating the largest corporate in the country. If you give people a reliable power solution, they would be prepared to pay more of their disposable income. Off-grid solar can be bankable."
Awards

PIDG company, TAF’s contribution to the early stage development of infrastructure was recognised at the Africa Investor Infrastructure Project Developers’ Awards 2018. The PIDG team collected the award for Project Preparation Facility of the Year at the ceremony, which took place immediately prior to the Africa Energy Forum.

Click here to see all the winners.
anything you would like to add to next month's newsletter, please send it through to me.

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